

• • • • •

Helpful Hints

- Stay in touch with the Office of Enrollment Services to make sure they have everything they need to make a decision on your application for admission.
- Have federal tax returns and W-2's available upon school's request for federal verification of information.
- **Be aware of scams. You should never pay to apply for a scholarship or to complete the FAFSA.**

Estimated Cost of Attendance

Our tuition is more affordable than you might believe. Within the Council for Christian Colleges and Universities, our costs fall among the six lowest. With our generous financial aid packages, we become even more affordable for students and their families.

What is the cost to attend Southwest for the 2013-2014 academic year?

Undergraduate:

Tuition: \$12,240 (based on 12 hours per semester at \$510 per credit hour. Block tuition for 14-16 hours is \$14,280)

Room: \$3,820 (Double Occupancy) or \$4,730 (Single Occupancy) plus \$300 housing deposit.

Board: \$2,920 (12-Meal Plan) or \$3,140 (19-Meal Plan)

Other Miscellaneous Costs:

Estimated Books: Budget could be between \$800 to \$1,200 per year, depending on courses taken.

Athletic Fees: \$150 per year

Please refer to www.usw.edu for the most current information.

For Additional Information

Office of Financial Aid
UNIVERSITY OF THE SOUTHWEST
6610 N Lovington Hwy Ste 507
Hobbs, NM 88240
1-800-530-4400 ext. 2120 or 2117
Fax 575-392-6006
financialaid@usw.edu

www.usw.edu



• • • • •

▶ Guide to

Financial Aid

2013-2014

• • • • •

Southwest does not discriminate on the basis of sex, marital or parental status, race, color, religion, age, or national and ethnic origin in the administration of its educational policies, admission policies, financial aid programs, or other University-administered programs

www.usw.edu



How?

How do I apply for Financial Aid?

You need to complete and submit a FAFSA (Free Application for Federal Student Aid). You can complete this application online by going to the official FAFSA website: www.fafsa.ed.gov.

Southwest's school code is 013935.

Request a PIN number

Apply for a U.S. Department of Education PIN by visiting www.pin.ed.gov. **Students and parents** of dependent students must apply for a PIN. The PIN is used to electronically sign your FAFSA.

When do I apply?

Applications may be submitted to the federal processor starting January 2. You are encouraged to apply as early as possible. When applying, be sure to select the *2013/2014* FAFSA.

What information do I need to complete the FAFSA?

- Social Security number
- Driver's license number, if you have one
- W-2 forms from the previous year for all employers
- Federal income tax return from the previous year (i.e. for 2013-2014 use 2012 tax return)
- Current bank statements and records of stocks, bonds, and other investments
- Untaxed income received
- Business or farm records, if applicable
- Alien registration number, if not a US citizen
- If you are a dependent student, you will also need your parent's social security number, and your parent's income and financial records as listed above.

What if our previous year's federal tax forms will not be completed early?

If you are concerned because you or your parents will not be able to complete federal tax forms early in the year, you may use estimated figures from the prior year's tax return. When you do complete the federal tax return, you need to make corrections to your FAFSA online. Be aware that your initial award may change due to corrections made to your FAFSA.

What happens once I send in the FAFSA?

Once your application is processed, you will receive a SAR (Student Aid Report) from the federal processor. It is very important to review this report for accuracy, as your financial aid eligibility will be determined based on this information.

When will I receive a financial aid award package?

Once you have been admitted to the University of the Southwest and the Office of Financial Aid has received your processed FAFSA and required documents for federal verification, your financial aid eligibility will be determined and an award letter will be mailed to your home address. Financial aid awarding will begin May 1.

What are the different types of federal financial aid and which ones do I need to pay back?

There are two types of federal financial aid:

1. Gift Aid - This does not have to be repaid
 - Pell Grant
 - FSEOG – Federal Supplemental Educational Opportunity Grant
2. Self Help – which have to be repaid or earned through employment
 - Direct Loan – Federal Stafford student loan that is offered as subsidized or unsubsidized, and PLUS loan for parents of dependent students
 - Federal Work Study – The student receives a paycheck earned through on campus employment. These earnings are not applied to the student's account. Employment is not guaranteed. You must apply for a work position. Contact the Office of Financial Aid if you are interested in work study.

What funds are considered need-based aid?

Pell Grant, FSEOG, Federal Subsidized Loan, and Federal Work Study are all need based aid. Need is determined by subtracting the student's expected family contribution from the cost of attendance.

If I have no need, what federal financial aid is available?

The Federal Direct Unsubsidized Student Loan and the Parent PLUS Loan, which are low interest federal loans are considered non-need based aid. Borrow conservatively — loans must be paid back.

Scholarships

Does Southwest offer scholarships?

Academic Scholarships for new students are available through the Office of Enrollment Services. Check our website for details and deadlines or call the Office of Enrollment Services. Southwest also offers athletic scholarships in the following sports: baseball, softball, men's and women's; basketball, soccer, tennis, and volleyball. To find out about other scholarship program's such as; Campus Ministry, SIFE, and Servant Leadership, please visit www.usw.edu.

Do I need to inform Southwest if I receive a scholarship or other assistance?

In accordance with federal guidelines, the Office of Financial Aid is required to take all resources into account when determining your eligibility for financial aid. Should you receive an outside scholarship, grant, tuition remission, or any form of assistance you must notify our office in writing. Receipt of additional assistance may result in a reduction in loan(s) and/or work study.